Joint Venture for PSUs

3000. SHRI RAJNATH SINGH 'SURYA': Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government are proposing to enter into joint venture for a large number of PSUs and their subsidiaries;

(b) if so, the reasons therefor;

(c) whether the Ministry will then be left with inadequate work; and

(d) whether there is any proposal to bring all industry related Ministries under one Ministry?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJI BHAI KATHIRIA): (a) and (b) The Government's policy towards public sector is to:

— Restructure and revive potentially viable PSUs.
— Close down PSUs which can not be revived;
— Bring down Government equity in all non-strategic PSUs to 26% or lower, if necessary; and
— Fully protect the interests of workers.

In the disinvestment process, whenever the Government retains an equity stake, the resultant would be a JV.

(c) and (d) As per available information, presently there is no proposal to bring all industry related Ministries under one Ministry.

New Auto Policy

3001. SHRI K. RAMA MOHANA RAO: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that the Cabinet has approved the New Auto Policy;

(b) if so, the salient features of the proposed policy;